

LATEST UPDATE – April 2009

Thank you to those who attended Greg Vale's presentation on 'Recent developments for Self Managed Super Funds.' It was a very informative session and provided a great insight into the background and workings of Instalment Warrant Arrangements. In this, our 'Easter edition' we are excited to unveil our new packages for Self Managed Super Funds.

This month we also have the pleasure of announcing our latest offer to our loyal clients. Read on for these details.....

Custodian Agreements for SMSF's

Over the past months we have worked with Greg Vale of BinetterVale Lawyers to develop Custodian Deed and Loan Agreement packages for those SMSF's which want to take advantage of the Instalment Warrant Arrangements at competitive prices.

To assist you and your clients we have created 3 packages.

Package No 1 – Custodian Deed Only

The Custodian Deed sets out the arrangements between the trustee of the SMSF and the custodian, the legal owner of the property purchased under the instalment warrant loan.

The Deed can be used for arrangements utilising both third party loan funds and related party loan funds.

The terms of the Deed have been approved by lawyers acting for the major lenders in this area.

The package includes:

- The Custodian Deed
- Minutes of the Trustee of the SMSF
- Minutes of the Custodian
- A comprehensive information memorandum drafted by BinetterVale Lawyers setting out the necessary steps in the transaction.

This package is priced at \$440.00.

Package No 2 – Custodian Deed & Loan Agreement

The Loan Agreement can be used when the SMSF resolves to borrow from a related party.

The Loan Agreement regulates the loan to the trustee of the SMSF and its security in the property.

The package includes:

- The Custodian Deed
- The Loan Agreement
- Minutes of the Trustee of the SMSF
- Minutes of the Custodian
- Minutes of the Lender and any corporate Guarantors
- A comprehensive information memorandum drafted by BinetterVale Lawyers setting out the necessary steps in the transaction.

This package is priced at \$880.00.

Package No 3 – The Full Instalment Warrant Package

This package includes all the documents in Package No 2 and

- A SMSF establishment or upgrade; and
- An incorporation of the sole-purpose Custodian

This package is priced at \$1,760.00 (inclusive of ASIC fee).

Call us on 1300CORPEX for an order form or download a copy from our website.

Corporate Express Client Benefit Program

For many years TressCox Lawyers have provided and updated our discretionary and unit trusts.

TressCox Lawyers operates offices in Sydney, Brisbane and Melbourne and provides professional legal services in a variety of areas including corporate law, tax, commercial law and sales and purchases of businesses.

Our contact at TressCox is Michael Heraghty, Partner. Michael has had 32 years experience in the areas of corporate and commercial law, business structures, commercial agreements and tax law. Click on the link below to read more. Michael Heraghty - Profile

Through our relationship with TressCox Lawyers and in particular Michael Heraghty, Corporate Express can now offer the following benefits to its clients.

- 15 minutes free legal advice
- Free legal checklists

15 minutes free legal advice

As a client of Corporate Express you are now able to have up to 15 minutes free legal advice from a solicitor over the telephone. Should you wish to instruct TressCox after this initial free consultation you will be responsible for the ongoing legal fees.

Please contact Robert on 1300 CORPEX to access this free consultation.

Free legal checklists

TressCox Lawyers have developed a series of 30 checklists which cover the following areas:

- Trusts
- Wills & Estate Planning
- Powers of Attorney
- Tax Corporate & Commercial Law

The checklists come with step by step instructions.

You can now assist your clients in preparation of the legal documents they

need as well as offering to them a 10% discount on the standard fee charged by TressCox Lawyers in relation to these documents.

To access the index, the checklists and the special fees simply log onto our website at www.corporateexpress.com.au, and from the Client Main Menu click on TressCox Lawyers Legal Checklists.

Downloading Corporate Express Order Forms

Our order forms are regularly reviewed and updated.

To download the latest forms log onto our website www.corporateexpress.com.au and from the Client Main Menu click on Downloadable Order Forms.

Reminder about names for officeholders and members

ASIC does not accept abbreviated or preferred names. The use of them can also cause a duplicate record on the ASIC register. As the ASIC compliance checks are starting to increase in frequency it is advisable to ensure that your clients provide you with their full legal names.

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|-----------------------|---|
| Charles Joseph SMITH | ✓ |
| Charlie SMITH | ✗ |
| Christine Janet SMITH | ✓ |
| Chrissie J. SMITH | ✗ |

Cure Our Kids

Thank you for helping us incorporate for kids!

It has been 6 months since Corporate Express became a partner of Cure Our Kids, a charity dedicated to supporting the oncology unit at the Children's Hospital at Westmead.

Through your support we have donated \$2,346.00 since September 2008.

The team at Corporate Express wishes you all a happy and safe Easter.



Disclaimer

The information provided in this document is for your general information only. It is not intended that anyone adopt this information to their personal circumstances without first seeking professional advice.